

Expression of Wishes

Benefits on death can be paid to a wide range of beneficiaries, including relatives, dependants, beneficiaries under your Will and anyone specifically nominated by you. The beneficiaries are determined by the administrator of the Scheme, taking account of all the information available on your death.

This form allows the eligible range of beneficiaries to be as wide as possible, and for you to nominate any specific persons who you would like benefits to be paid to on your death. It overrides any previous nomination you may have made. The administrator will be guided by your nomination in determining the actual beneficiaries, but it is not binding on them.

Benefits on death are either a lump sum or income payments. For more details of the benefits payable, please refer to the notes below or our Benefits guidance notes.

1 Your details

Name	<input type="text"/>
Member Number	<input type="text"/>
Scheme Name	<input type="text"/>

2 Details of beneficiaries

The percentages in this section should add up to 100%

2.1 Individuals

Name	<input type="text"/>		
Address	<input type="text"/>		
		Postcode	<input type="text"/>
Relationship to you	<input type="text"/>		
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Percentage payable to beneficiary	<input type="text"/> %
Lump sum or income?	<input type="text"/>		

Name	<input type="text"/>		
Address	<input type="text"/>		
		Postcode	<input type="text"/>
Relationship to you	<input type="text"/>		
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Percentage payable to beneficiary	<input type="text"/> %
Lump sum or income?	<input type="text"/>		

Name	<input type="text"/>		
Address	<input type="text"/>		
		Postcode	<input type="text"/>
Relationship to you	<input type="text"/>		
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Percentage payable to beneficiary	<input type="text"/> %
Lump sum or income?	<input type="text"/>		

Individuals (continued)

Name	<input type="text"/>		
Address	<input type="text"/>		
	Postcode		
Relationship to you	<input type="text"/>		
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Percentage payable to beneficiary		<input type="text"/> %

2.2 Trust

Name of trust	<input type="text"/>		
Name of trustees	<input type="text"/>		
	Percentage payable to beneficiary		<input type="text"/> %

2.3 Charity

Name of Charity	<input type="text"/>		
Address	<input type="text"/>		
	Postcode		
	Percentage payable to beneficiary		<input type="text"/> %
	Total of all percentages in section 2		<input type="text" value="100%"/>

3 Alternative beneficiaries

Please only complete this section if you wish to name alternative beneficiaries where all of the beneficiaries you name in section 2 either:

- die before you; or
- do not wish to receive benefits from your plan (for example, for tax planning purposes).

The percentages in this section should add up to 100%

3.1 Individuals

Name	<input type="text"/>		
Address	<input type="text"/>		
	Postcode		
Relationship to you	<input type="text"/>		
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Percentage payable to beneficiary		<input type="text"/> %

Name	<input type="text"/>		
Address	<input type="text"/>		
	Postcode		
Relationship to you	<input type="text"/>		
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Percentage payable to beneficiary		<input type="text"/> %

3.1 Individuals (continued)

Name	<input type="text"/>		
Address	<input type="text"/>		
	Postcode		
Relationship to you	<input type="text"/>		
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Percentage payable to beneficiary		<input type="text"/> %

Name	<input type="text"/>		
Address	<input type="text"/>		
	Postcode		
Relationship to you	<input type="text"/>		
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Percentage payable to beneficiary		<input type="text"/> %

3.2 Trust

Name of trust	<input type="text"/>		
Name of trustees	<input type="text"/>		
	Percentage payable to beneficiary		<input type="text"/> %

3.3 Charity

Name of Charity	<input type="text"/>		
Address	<input type="text"/>		
	Postcode		
	Percentage payable to beneficiary		<input type="text"/> %
	Total of all percentages in section 3		<input type="text"/> 100%

Notes

- You can nominate any person or organisation to receive benefits - they do not need to be relatives. You can change your nomination at any time by completing a further Expression of Wish form.
- If you wish benefits to be paid to children under age 18, it may be advisable for benefits to be paid from the Scheme into a trust for their benefit. You should discuss the establishment of a trust with your solicitor and enter the details of the trust above.

4 Declaration & signature

- I nominate the persons named above to receive benefits on my death. In addition, to allow the Scheme to pay drawdown income to as wide a range of beneficiaries as possible, for the purposes of the relevant tax legislation, I nominate any individual who is eligible to receive a lump sum on my death. This is so that the Scheme is able to offer drawdown to any such person as an alternative.

Name of investor	<input type="text"/>		
Signature of investor	<input type="text"/>		
Date	<input type="text"/>	<input type="text"/>	<input type="text"/>

How this form works

Death benefits can be paid in the form of either a lump sum or drawdown income. Lump sums can be paid to a wide range of beneficiaries, including relatives, dependants, beneficiaries under a Will and anyone nominated by you. The range of beneficiaries is narrower for drawdown income, unless they have been nominated. For example, an adult child could automatically qualify for a lump sum, but could only receive income if nominated by you.

It is therefore important to ensure that the widest range of persons is nominated for the ability to receive income, so that restrictions do not apply in practice on your death.

Example:

John nominates his wife as his beneficiary on death. They later divorce and become financially independent. John then dies and his only real beneficiaries are his two adult children. Lump sum benefits can be paid to them, but they would not be able to receive an income as they have not been nominated by John.

To overcome this, the declaration above achieves two purposes:

- It nominates specific beneficiaries, as set out in the tables above, as the persons who you would like benefits to be paid to
- It also nominates, for the purposes of eligibility for a drawdown income, any person who is eligible to receive a lump sum

By this means, drawdown income can be paid to the same range of persons as a lump sum can be paid to, thereby avoiding the risk that drawdown income cannot be paid to someone because they have not been nominated.

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