

3 Annuity purchase expectations

To be completed by the client.

Do you wish for your whole fund at Curtis Banks to be forwarded to the annuity provider? Yes, I wish to use my whole fund No, I wish to use part of my fund

If you wish to purchase an annuity using only part of your fund, please complete the table below with details of the amount of funds you wish to be annuitised:

Plan number	Crystallised state	Estimated value	Amount of funds to be annuitised (please delete as appropriate)
			None / Full value / £_____ only
			None / Full value / £_____ only
			None / Full value / £_____ only
			None / Full value / £_____ only

Please ensure there are sufficient funds available to forward to the annuity provider to purchase an annuity.

Disinvestment instructions

If you have already instructed disinvestments through your investment manager, please provide details of these instructions below:

If you require Curtis Banks to instruct disinvestments, please provide your disinvestment instructions below:

4 Receiving guidance or advice

The FCA requires us to tell you about a service called MoneyHelper.

4.1 MoneyHelper guidance

MoneyHelper is a free, impartial service from the Government, which offers guidance to help you make an informed decision about what to do with your pension savings. This includes providing the different options available to you, in order to access your pension savings. Pension's guidance is delivered at an appointment with an independent pension's specialist, which you can choose to book yourself, or alternatively Curtis Banks can arrange this on your behalf. You can also receive advice from a regulated financial adviser. Advisers may charge you for their services.

Please ensure you have read the MoneyHelper privacy policy, which is available on their website, www.moneyhelper.org.uk/en/about-us/privacy-notice.

You can book online at www.moneyhelper.org.uk/pensionwise or call MoneyHelper on 0800 138 3944. Alternatively call us using the contact details above and we'll book an appointment for you.

Please note that we are unable to arrange appointments with MoneyHelper for anyone below the age of 50, so these appointments would need to be arranged by you directly.

4.2 Regulated financial advice

Before making a decision about taking your pension benefits you should also get advice from a financial adviser. If you don't have a financial adviser, you can visit www.moneyhelper.org.uk/choosing-a-financial-adviser to find one.

The regulations require you to confirm the following options before we can proceed with your application.

If you plan to take guidance and/or advice you should do this before completing this form.

Have you received guidance from MoneyHelper relating to this transaction in the last 12 months?

Yes Date guidance received

No. If you don't want to use MoneyHelper you need to opt-out. Please tick the relevant option below.

I've received regulated financial advice related to this transaction within the last 12 months.

Date advice received

I don't want guidance from MoneyHelper or regulated financial advice from an adviser.

Please go to section 5.

If you've already received guidance or regulated financial advice, you may want to do this again if there's been any significant change to your pension fund or personal circumstances.

5 Allowances

This section is not required if you are not taking a pension commencement lump sum (PCLS) payment. Please go to section 6.

Before taking retirement benefits (also known as crystallising) from your plan we are required to determine what you have remaining of the following two allowances:

- Lump Sum Allowance (LSA)
- Lump Sum and Death Benefit Allowance (LSDBA)

Please note, if you had a Benefit Crystallisation Event (BCE) prior to 5 April 2024, which used some lifetime allowance and where you did not receive a tax-free lump sum of 25%, you may be entitled to a transitional tax-free amount certificate.

A transitional tax-free amount certificate will reduce the allowances used by your previous benefits where a 25% tax-free lump sum was not taken. Where lifetime allowance has been used previously, we are required to assume a 25% tax-free lump sum was paid and will reduce the allowances accordingly.

We recommend you discuss this with an adviser before you contact a scheme administrator to request a certificate.

For further details on allowances, these can be found on our website under the relevant section for advisers and clients. If the total value of your retirement benefits taken, both now and previously, exceeds either allowance we will contact you to confirm how you wish to proceed.

We will not be able to pay your benefits unless this section is completed and the requested documents received.

5.1 Previous benefits taken

Have you taken any benefits from any registered pension scheme other than your Curtis Banks plan(s)?

Yes. Please go to section 5.2.

No. Please go to section 5.5.

5.2 Benefits taken after 5 April 2024

Have you taken any retirement benefits after 5 April 2024?

Yes. Please go to question 1 below.

No. Please read the below:

If this is your first drawdown request after 5 April 2024, you may be entitled to a transitional tax-free amount certificate. Please note, you will be unable to apply for a transitional tax-free amount certificate after your first designation has been completed. If you wish to proceed with your request without a transitional tax-free amount certificate, please tick this box:

If you wish to apply for a transitional tax-free amount certificate you'll need to contact one of your pension schemes to complete this. If you'd like Curtis Banks to do this please contact us to discuss our requirements and the evidence required.

Please go to section 5.3.

5.2 Benefits taken after 5 April 2024 (continued)

Please remember

Only the tax free lump sum amount (also known as a relevant lump sum) needs to be provided. If you received a UFPLS, please provide the non-taxable amount in question 2 below.

- 1 In order to correctly calculate your remaining allowances, we need to establish the following:
Have you taken a tax free lump sum (also known as a relevant lump sum) from a pension scheme after 5 April 2024?

- Yes. Please complete the table below, then go to question 2.
 No. Please go to question 2 below.

Date of relevant benefit crystallisation event	Amount of tax free lump sum
	£
	£
	£
	£

Please remember

Only the non-taxable amount (also known as a relevant lump sum) needs to be provided. This will be 25% of the relevant benefit crystallisation amount.

- 2 **Have you taken an Uncrystallised Funds Pension Lump Sum (UFPLS) from a pension scheme after 5 April 2024?**

- Yes. Please complete the table below, then go to question 3.
 No. Please go to question 3 below.

Date of relevant benefit crystallisation event	Amount of non-taxable element of UFPLS payment
	£
	£
	£
	£

Please remember

Only provide details of payments received before your 75th birthday, which were paid after 5 April 2024.

- 3 **Have you taken a Serious Ill Health Lump Sum payment from a pension scheme after 5 April 2024?**

- Yes. Please complete the table below, then go to section 5.3.
 No. Please go to section 5.3.

Date of relevant benefit crystallisation event	Total amount of Serious Ill Health Lump Sum
	£
	£
	£
	£

5.3 Benefits taken after 5 April 2006 and before 6 April 2024

If you have taken benefits after 5 April 2006 and before 6 April 2024, please provide details in the below table. Please include any benefits transferred to a Recognised Overseas Pension Scheme (ROPS) after 5 April 2006 and before 6 April 2024. If any retirement benefits came into payment after your 75th birthday, please also include these below.

Please note

Skip this section if you did not receive a pension after 5 April 2006 and before 6 April 2024.

Date of benefit crystallisation event	Percentage of the lifetime allowance used when taking this benefit	Was this payment a Serious Ill Health Lump Sum? (Yes/No)

Your scheme administrator or insurance company will have given you a statement showing the percentage figure we need.

Please note: If you have previously used some lifetime allowance where you did not receive a tax-free lump sum of 25% and have obtained a transitional tax free amount certificate, you will need to provide us with a copy. Otherwise where lifetime allowance has been used previously, we are required to assume a 25% tax-free lump sum was paid and will reduce the allowances accordingly.

5.4 Benefits taken before 6 April 2006

Please note

Skip this section if you did not receive a pension before 6 April 2006.

Please remember

Take the earliest date of the two you've noted in step 1 and step 2, and tell us your pension information as at that date.

Have you taken any retirement benefits before 6 April 2006?

- Yes. Please complete the below.
- No. Please go to section 5.5.

In order to correctly calculate the impact of benefits taken before 6 April 2006 against your allowances, we first need to establish the value date for these benefits by asking two questions:

- 1 What is the earliest date listed in 5.3? Please enter this date in the box below.
If no dates have been listed in 5.3, please write 5 April 2024 here.
- 2 Have you switched any of your benefits taken before 6 April 2006 to flexible or flexi-access drawdown?
- Yes. Please tell us when in the box below.
- No. Please write 5 April 2024 in the box below.
Date

The value date will be the earliest of the two dates above.

Please tell us the following information as at this value date by completing the table below. If you've answered 'yes' to step 2 above, please provide the maximum income values prior to the switch taking place.

Total maximum annual drawdown pension from other schemes*	£
Total annual pensions from other pensions and annuities	£

* Please exclude any annual drawdown pension from SIPPs currently with Curtis Banks

5.5 Transitional protection

If you've been issued transitional protection by HMRC (previously known as Lifetime Allowance protection), please provide us with details of this protection below. If you do not hold any form of protection, please answer the pension earmarking question below, before going to section 6.

Transitional protection

- Enhanced protection* Fixed protection 2012 Individual 2014
- Primary protection Fixed protection 2014 Individual 2016
- Pension credit rights Fixed protection 2016 International

Protection reference number

Pension Scheme Administrator reference

Please enclose a copy of the valid transitional protection certificate from HMRC. Please note, HMRC did not issue certificates for fixed protection 2016 or individual protection 2016. Please ensure you provide both the protection reference number and the pension scheme administrator reference in the boxes above.

* Please note: if you have enhanced protection and request a tax-free lump sum we may need to contact you for further information.

Pension earmarking

Have you been involved in divorce proceedings, which have resulted in the issue of a Pension Attachment/ Earmarking Order or Pension Sharing Order?

- Yes No

If 'yes', please provide us with a copy of the relevant order.

6 Risk warnings for annuity purchase

Please answer the following question.

Prior to applying to take or transfer benefits have you taken advice from an authorised adviser?

Yes [please go to section 7.](#)

No* [please answer the below questions to highlight the risks.](#)

* Having considered the matter, I will not be seeking financial advice and accordingly I wish to deal with Curtis Banks on an execution-only basis on making the application to take or transfer benefits. As an execution-only client I confirm that I have received all relevant key features documents, including personal illustration(s).

The Financial Conduct Authority requires us to make sure you have considered the potential risks of accessing and transferring your pension benefits. We are required to ask questions about your circumstances, so that we can provide warnings about the risks which might apply to you.

Once we have received your answers to the below questions, we will send you a statement highlighting the potential risks. If you still wish to proceed, you will need to sign and return the declaration on the statement, to confirm that you've read and understand the risk warnings and wish to proceed.

We will not be able to process your request until we have received this signed declaration. We can accept copies by secure message, fax 0117 929 2514 or email to benefits@curtisbanks.co.uk if this is more convenient for you.

Please note that this exercise is only intended to highlight potential risks - your answers won't affect your options.

Tax

Aside from your tax-free lump sum entitlement, any money you take from your pension is taxed as income. It is added to any other taxable income you receive during the tax year, and might push you into a higher tax bracket. It is also possible that the tax we deduct from any payments is not the final amount due: you may need to pay additional tax at the end of the year. Are you confident that you fully understand the tax implications of the option you've chosen?

Yes No/unsure

Investment scams

Some investment scams encourage people to withdraw money from their pensions in order to invest elsewhere. For example, they may offer unusually high rates of return, special offers, or there may be pressure to act quickly. The schemes can appear very genuine, but you risk losing some or all of your money. Are you aware of how to protect yourself from investment scams?

Yes No/unsure

Health

Annuities provide a guaranteed income for life and although the return may appear low, if your life expectancy is reduced because of poor health you may qualify for enhanced annuities which pay better rates. Are there aspects of your health or lifestyle which could make you consider whether you are potentially eligible for a better value annuity?

Yes No/unsure

Inflation

When planning your long term income needs you need to take into account of future inflation, which will erode the buying power of your money. For example, if inflation is 2% p.a., £1 today will be worth 82p in 10 years time. If you are planning to take a level of income or a large lump sum from your pension, do you understand that inflation will erode the value of what will be available for you in the future?

Yes No/unsure

Contact details

We may need to contact you if we have any questions on the information you have given. Please provide us with your email address and a contact telephone number and your preferred hours of contact (during our opening hours).

Email address

Home telephone number

Mobile telephone number

Preferred hours of contact

Debt

Are you aware that money taken from your pension could be available to creditors in respect of any unpaid debts you might have?

Yes No/unsure

Benefit

Are you aware that taking money from your pension could affect your entitlement to means-tested benefits?

Yes No/unsure

Further investment

If you withdraw money from your pension to invest elsewhere, the charges on the new investments may differ from the charges applicable to your pension. The new investments are also likely to be subject to income tax and capital gains tax, whereas investments in your pension are exempt from these charges. If you plan to invest your money elsewhere, do you understand the difference in charges and how this could affect the value?

Yes No/unsure

Inheritance tax

Money taken from your pension becomes part of your estate, which will be assessed for inheritance tax purposes on your death. Money in your pension is held outside your estate and is highly unlikely to be subject to inheritance tax. Have you considered the inheritance tax implications of taking money from your pension?

Yes No/unsure

Shopping around

There are several ways in which you can access your pension savings. Different products, with different options and charges, are available from various providers. We recommend that you research the options available to you. Are you happy that you've researched your options and have made an informed choice?

Yes No/unsure

[Please continue to section 7.](#)

7 Your personal bank details

To be completed by the client.

If you require a tax-free lump sum payment in respect of your uncrystallised plan, please provide us with your personal bank account details below:

Name of bank	<input type="text"/>		
Account name	<input type="text"/>		
Account number	<input type="text"/>	Sort code	<input type="text"/>

8 Annuity purchase requirements

To be completed by the client.

Do you wish for your whole fund at Curtis Banks to be forwarded to the annuity provider? By Faster Payments, or CHAPS By BACS

- Faster Payments and CHAPS payments are same-day electronic bank transfers; BACS transfers take between three and five working days. Payments of £250,000 or more cannot be sent via Faster Payments.
- All cash payments will be made by BACS, unless Faster Payments/CHAPS is requested. CHAPS will only be used when Faster Payments is unavailable.
- Faster Payments and CHAPS payments are subject to a fee, as detailed on our current schedule of fees, which is available from our website: www.curtisbanks.co.uk

9 Pension income requirements

Full annuity purchases

If you are receiving income from your crystallised fund at Curtis Banks and you use the whole of that fund to purchase an annuity, your income payments will be cancelled on receipt of this completed form.

Note that any income payments which are already in the process of being paid, in the last 10 working days of the month, cannot be cancelled.

Partial annuity purchases

If you are receiving income from your crystallised fund at Curtis Banks, and you use only a part of your fund to purchase an annuity, your income payments will continue. Please ensure that sufficient cash is available in your main SIPP bank account to meet these income payments.

Note that the pension income limits for your capped drawdown fund will be recalculated as a result of the annuity purchase and the new income limits will be applied at the time that you receive your next annual report. There are no income limits on your flexi-access drawdown fund.

10 Client's declaration

To be completed by the client.

Declaration

- I formally request the value(s) from the above Curtis Banks plan(s), less any outstanding fees, be transferred to my chosen annuity provider.
- I understand that all of the assets that make up my chosen annuity purchase amount will be disinvested and transferred as cash.
- I understand that any disinvestments that Curtis Banks must complete in order to provide sufficient cash to meet my chosen annuity purchase amount will be requested by letter to the fund provider.
- I agree that, should I require existing assets in my Curtis Banks plan to be sold at a specific time or for a specific value, I will notify Curtis Banks using this form and will contact my investment manager to arrange the disinvestment myself.
- I understand that selling my holdings may incur transaction fees as stated in the schedule of fees for my plan, which are payable from my fund.
- I agree that forwarding funds to my annuity provider shall be sufficient to end any of my claims to pension benefits from the portion of the fund that is forwarded to the annuity provider.
- I understand that the ability to sell some assets, such as those held in fixed term bank accounts, may be limited and, as a result, the annuity purchase may be delayed.
- I understand that where I have elected to use part of my drawdown fund to purchase an annuity this will be apportioned equally across the whole drawdown arrangement, and I cannot elect to use funds that were crystallised at a specific designation.
- I understand that if I choose to purchase an annuity using only a part of a capped drawdown fund, the income limit will be recalculated and applied at the time of my next annual report.
- I have supplied all the necessary information and documentation to enable Curtis Banks to determine my remaining Lump Sum Allowance and Lump Sum and Death Benefit Allowance.

10 Client's declaration (continued)

To be completed by the client.

Declaration

- I confirm that if I should take additional benefits from any pension arrangement, in excess of those declared on this form, I will provide Curtis Banks with all of the necessary information and documentation to enable Curtis Banks to determine my remaining Lump Sum Allowance and Lump Sum and Death Benefit Allowance.
- I understand that my annuity purchase will only be completed if my chosen annuity provider is capable of accepting the annuity purchase amount, and the annuity provider has properly completed this form.
- Where I have elected to take a tax-free lump sum, I authorise you to deduct any tax charges from my plan on the date that funds are designated.
- I understand that funds will be forwarded to my annuity provider by BACS, unless I specify otherwise.
- I promise to take responsibility for any losses or expense that result from any untrue, misleading, or inaccurate information that is given by me, or on my behalf, on this form, or in respect of the annuity purchase completion.
- I wish to receive the maximum available tax-free lump sum from any uncrystallised funds that are used to provide the annuity, unless I confirm to you in writing that I want to receive a lower amount.
- I declare that I do not intend to use any pension commencement lump sum payment that I may receive from Curtis Banks, for the purpose of recycling (recycling is the use of a PCLS payment to increase the level of contributions made to a registered pension scheme). I also confirm that if a charge arises as a result of such recycling on Curtis Banks, I will reimburse Curtis Banks.
- I confirm that any adviser charge paid on my behalf by my chosen annuity provider is wholly connected to the purchase of this annuity, and is appropriate to the advice and service my adviser provided me in relation to this annuity purchase. If this is not the case, I promise to take responsibility for any additional tax charges, penalties, or costs that Curtis Banks may incur as a result.
- Where applicable, I authorise Curtis Banks to provide the details in section 4 to MoneyHelper.
- I declare that, to the best of my knowledge and belief, the statements made on this form and its attachments, whether in my handwriting or not, are correct and complete.

Client's name

Client's signature

Date

11 Required information about the annuity provider

To be completed by the annuity provider. We require all of the following information before sending funds to the annuity provider.

Scheme details

Annuity provider name

Reference number

Contact details

Contact name

Contact telephone number

Full address of annuity provider to which correspondence should be sent

Postcode

11 Required information about the annuity provider (continued)

Annuity provider's HMRC scheme reference numbers

HMRC pension scheme reference no.

Annuity provider payment details

Payee/account name

Bank name

Account number Sort code

All funds will be forwarded to the annuity provider by BACS, unless a cheque payment is specifically requested.

12 Annuity provider declaration

- We understand that any lump sum(s) from the plan, whether, a tax-free or excess lump sum, will be paid prior to forwarding funds to us.
- I give authority for Curtis Banks to contact HMRC to obtain confirmation of the status of the annuity provider.

Client's signature

Date

For and on behalf of

Capacity in which signed

Please complete this form and return it to Curtis Banks Limited, 3 Temple Quay, Bristol, BS1 6DZ.

Curtis Banks Limited,
3 Temple Quay,
Bristol, BS1 6DZ

T 0370 414 7000
F 0117 929 2514
curtisbanks.co.uk

Call charges will vary. We may record and monitor calls.

If you're contacting us by email, please remember not to send any personal, financial or banking information because email is not a secure method of communication.

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