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Nucleus completes acquisition of Curtis Banks, creating £80bn adviser platform group

Nucleus Financial Platforms (Nucleus), one of the UK's leading independent adviser platforms, is pleased to announce that its acquisition of the Curtis Banks Group (Curtis Banks) has completed.

Bringing together Nucleus and Curtis Banks creates a leading retirement focused adviser platform with approximately £80 billion of assets under administration, helping nearly 5,000 advisers make retirement more rewarding for almost 250,000 customers.

Richard Rowney, CEO of Nucleus, said: *"We're delighted that our acquisition of Curtis Banks is now complete. Today we welcome our new colleagues to the Nucleus Group and we're excited to start work on bringing our businesses together."*

"This is an important milestone for our business, creating one of the largest adviser platform groups in the UK with approximately £80 billion of assets under administration. It helps us to build on our position as a key player in the market, enabling us to continue to invest in the priorities of advisers, and deliver our purpose of helping make retirement more rewarding."

Peter Docherty, Interim CEO of Curtis Banks, added: *"Everyone at Curtis Banks is excited about the opportunities this transaction brings to advisers, their clients and personally for them. The completion means we can now harness the opportunities it brings and be able to offer advisers access to a broader suite of platform services, while continuing to offer both our on and off platform services, a larger customer support function and have the ability to invest in the business."*

"We'll ensure the transition to being part of the Nucleus Group is a smooth one for advisers and their clients, with minimal disruption."

For the immediate future both businesses will continue to operate independently and there will be no change for advisers or customers of either business.

ENDS

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Notes to editors:

About the Nucleus Financial Platforms group

The group offers investment platforms and products that help make retirement more rewarding. Our two platforms are run exclusively for financial advisers.

Renowned for its SIPP expertise, **James Hay Partnership** has been working with larger financial advisory groups for more than 40 years, providing the means to administer pensions, savings and investments in a cost and tax efficient way.

Our award-winning platform **Nucleus** was founded in 2006 by advisers committed to altering the balance of power in the industry by putting the customer centre stage.

Curtis Banks is one of the UK's largest administrators of SIPP and SSAS solutions for customers and businesses. It is one of Europe's largest commercial property landlords, a specialist area for self invested pensions. The business maintains a focus on providing high levels of technical support, robust service, modern technology and innovation.

Together we're one of the UK's leading, independent, adviser platform and product groups, with approximately £80 billion in assets under administration, helping nearly 5,000 advisers make retirement more rewarding for almost 250,000 customers.

To find out more visit: www.nucleusfinancialplatforms.com