

Transfer out discharge form

Important information: please be aware that there is an error in legislation that impacts how the maximum amount that can be paid as scheme specific tax-free cash is worked out. HMRC have recommended that until the legislation is fixed, it may be best to delay taking benefits. By completing and submitting this form, you are confirming that you are aware of the guidance issued in HMRC Newsletter 158 (<https://www.gov.uk/government/publications/pensions-schemes-newsletter-158-april-2024/newsletter-158-april-2024>) and wish to proceed without waiting. Please be aware that we will calculate your payment based upon the current legislation and you may need to send in a new instruction for further funds once the corrective legislation is brought forward. At this time, there is no timescale on when legislation will be corrected.

You can use this form to request the transfer of some or all of the funds within your SIPP to another pension provider. Please ensure you read our Transfer Out Guidance Note, available on our website www.curtisbanks.co.uk.

Do not use this form to request an annuity purchase or a transfer to a ROPS. Please contact us if you need a different form.

Please note failure to complete all the sections relevant to your application will cause delays with your request.

For Your Future SIPP, MasterSIPP, SmartSIPP, SimsIPP and Suffolk Life SIPP, please return your completed form to:

[Curtis Banks, 153 Princes Street, Ipswich, Suffolk, IP1 1QJ.](#)

If you have any queries, please email transferoutteam@suffolklife.co.uk, or telephone 0370 414 7000.

For all other Curtis Banks SIPP products, please return your completed form to:

[Curtis Banks, 3 Temple Quay, Bristol, BS1 6DZ.](#)

If you have any queries, please email sipptransfers@curtisbanks.co.uk, or telephone 0370 414 7000.

1 Accessing our services

If you experience difficulties accessing any of our services due to personal circumstances, we may be able to make some adjustments to help you. Please provide us with details of your needs so we can assess any reasonable adjustments that we can make for you.

The information you provide will help us assess your requirements and make any reasonable adjustments to improve how we work and communicate with you.

We will require your consent to process this information, and to enable us to share this data with other third parties where appropriate, e.g. investment firms or advisers, to help us, and others to continue to meet your needs. Please could you kindly provide this below.

I agree to my information being processed by Curtis Banks Group, to include being shared and gathered between relevant third parties.

Please refer to our Privacy Information Notice for Clients, should you require further guidance on how we collect use and protect your personal information. This can be found on our website www.curtisbanks.co.uk or please ask your adviser or us for a copy.

Your consent to share personal information is entirely voluntary and you may withdraw your consent at any time. Should you have any questions about this process, or wish to withdraw your consent, please contact us on the below:

For Your Future SIPP, MasterSIPP, SmartSIPP, SimSIPP and Suffolk Life SIPP the SIPP Support Team on 0370 414 7000 or sippsupportteam@curtisbanks.co.uk.

For all other Curtis Banks SIPP products the Client Management Team on 0370 414 7000 or cmt@curtisbanks.co.uk.

2 Client's personal details and membership

2.1 Client and scheme details

Client name

Scheme name (if known)

Plan number(s)

Email address

Phone number

3 Important points to consider

Please ensure you have read and understood the important points below, before completing the rest of this form. If you have any queries please contact your adviser or the Transfer Out team directly.

Please note

Please ensure you have read and understood the pension scam information on pages 2 to 5.

- Please ensure you have read and understood the warnings on pages 2 to 5. Investment scams are often sophisticated and difficult to spot. If you have any concerns, we recommend you contact the FCA immediately. The contact details for the FCA are on page 2.
- Before we start a pension transfer, we are required to check that the scheme we're transferring to, meets HMRC requirements for the transfer to be classed as a recognised pension transfer. Completing these checks will increase the time taken to complete your transfer and your transfer will remain on hold during this time. Your fund will continue to be invested in your Curtis Banks plan. These checks are in place to help protect you and your pension fund.
- If your plan holds an investment in commercial property which is sold or transferred, both Curtis Banks and third party fees will be payable.
- Any fees charged by third parties to sell or transfer investments will be taken directly from either the investment account or SIPP bank account.
- You must check and satisfy yourself that your chosen new scheme will be able to accommodate and honour your protected pension retirement age, if you have one.

Investment and pension scams are often sophisticated and difficult to spot



Be a ScamSmart investor and spot the warning signs

Fraudsters will often:

- contact you out of the blue
- apply pressure to invest quickly
- downplay the risks to your money
- promise tempting returns that sound too good to be true
- say that they're only making the offer available to you or even ask you to not tell anyone else about it



How to avoid investment and pension scams

If you're suspicious, report it

1 Reject unexpected offers

Scammers usually cold call, but contact can also come by email, post, word of mouth or at a seminar. If you've been offered an investment out of the blue, chances are it's a high risk investment or a scam.

2 Check the FCA Warning List


Use the FCA Warning List to check the risks of a potential investment – you can also search to see if the firm is known to be operating without our authorisation.

3 Get impartial advice

Get impartial advice before investing – don't use an adviser from the firm that contacted you.

You can report the firm or scam to us by contacting our **Consumer Helpline** on **0800 111 6768** or using our reporting form using the [link below](#).

If you've lost money in a scam, contact **Action Fraud** on 0300 123 2040 or www.actionfraud.police.uk

 **Be ScamSmart and visit www.fca.org.uk/scamsmart**



Be a **ScamSmart** Investor

Investment and pension scams are often sophisticated and difficult to spot...

Be a **ScamSmart** investor



Reject unsolicited investment offers



Check the FCA Warning List of firms to avoid



Get impartial advice before investing



www.fca.org.uk/scamsmart

Don't let a scammer enjoy your retirement

Be ScamSmart with your pension.

Check who you're dealing with:
www.fca.org.uk/scamsmart



Pension scams often include:

- contact out of the blue
- promises of high / guaranteed returns
- free pension reviews
- access to your pension before age 55
- pressure to act quickly

Pension scams: what to look out for and how to protect yourself

We conducted a YouGov poll of over 1,000 pension holders aged 45-65.*
Here's what we found...

Nearly a third (32%) said they wouldn't know how to check whether they are speaking with a legitimate pensions adviser or provider



Sophisticated scammers lure people into transferring their pensions, stealing an average of £91,000 per scam



One in eight (12%) said they would trust an offer of a 'free pension review' from someone claiming to be a pensions adviser



38% would get advice from a financial adviser if changing their pension arrangements – check who you're dealing with



Scam tactics include:

- contact out of the blue
- promises of high / guaranteed returns
- free pension reviews
- access to your pension before age 55
- pressure to act quickly

Four simple steps to protect yourself from pension scams:

- Reject unexpected pension offers
- Check who you're dealing with before changing your pension arrangements
- Don't be rushed or pressured into making any decision about your pension
- Consider getting impartial information and advice

Find out more:

www.fca.org.uk/scamsmart

*YouGov online survey of 1,018 adults aged 45-65 with a pension



4 Transfer expectations

4.1 Transfer requirements

Please confirm whether the transfer will be in cash or as an in specie transfer.

All as cash

All in specie

Part cash, part in specie

- If you select all as cash, we will contact your investment manager(s) and/or asset provider(s) to arrange for all of the assets in your Curtis Banks plan to be sold and transferred as cash.
- If you select all in specie we will not sell any of the assets within your plan, but will arrange for their transfer in their current state.
- If you select part cash, part in specie we will arrange for the in specie transfer of only those assets that you specifically list in your transfer request. All other assets will be sold and transferred as cash.
- If any assets cannot be transferred in specie or cannot be accepted by the receiving scheme we will contact you.
- If you subsequently wish to change the basis of the transfer from the option you select in this section, you must send us a signed letter, email or secure message to confirm your wishes.
- If you choose to transfer any of your assets in specie, please be aware that some investment managers or fund providers may treat this event as a trigger for a change in asset share class.

Please confirm how the cash element of your transfer is to be sent to the chosen receiving scheme.

By Faster Payment or CHAPS

By BACS

- Faster Payments and CHAPS payments are same-day electronic bank transfers, BACS transfers take between three and five working days. Payments of £250,000 or more cannot be sent via Faster Payments.
- All cash payments will be made by BACS, unless Faster Payments or CHAPS is requested. CHAPS will only be used when Faster Payments is unavailable.
- Faster Payments and CHAPS payments are subject to a fee, as detailed on our current Schedule of Fees which is available from our website: www.curtisbanks.co.uk.

If you are aged 50 or over and transferring uncrystallised funds, are you intending on taking any benefits within 3 months of this transfer?

Yes If yes, please complete sections 7 and 8.

No

4.2 Disinvestments/Transfer Instructions

You can help progress the transfer by instructing your adviser to sell assets in your SIPP that are to be transferred as cash, before the transfer begins. Please provide details below of any instructions relating to this transfer that you have given to your investment manager or platform provider:

4 Transfer expectations (continued)

4.3 Amount of your fund to be transferred

Do you wish for the whole of your Curtis Banks plan to be transferred to another provider?

Yes, full transfer. Please continue to section 5.

No, partial transfer. Please complete 4.4 below.

4.4 Partial transfer instructions

The amount to be transferred/sold should be split as follows:

1 Uncrystallised partial value: £

2 Crystallised arrangement: Please confirm the sub plan number/s to be transferred:

Please complete the below table.

Name of Investment/Cash Account	SEDOL	Transferred or Disinvested	Amount in £ Sterling or %
Example - SIPP Bank Account	N/A	N/A	£50,000
Example - ABC Plc	12345678A	Disinvested	100%

Please note: partial transfers of crystallised funds cannot be made. If a crystallised arrangement is to be transferred, that arrangement must be transferred in full. If your Curtis Banks plan contains more than one crystallised arrangement, you may choose which arrangements are to be transferred and which are to remain at Curtis Banks. For partial transfers you may be required by your investment manager to arrange the sales. If you wish to provide additional instructions, please provide these on a separate sheet or contact us directly.

5 Property

If your plan does not contain an investment in commercial property, please skip to section 6. Please ensure you have read and completed our Property Disposal Guide, available on our website.

5.1 Solicitor details

If your SIPP contains an investment in property that is to be transferred, please provide details of the solicitor that you wish to appoint to act for the SIPP.

Would you like to use a Curtis Banks panel solicitor?

Yes, I would like to use a Curtis Banks panel solicitor. A Panel of Property Professionals document, including a schedule of their fees, is available on our website.

No, I would like to use my own solicitor. Please give details of your preferred solicitor below.

Firm

Contact

Address

Telephone

Fax

Email address

5 Property (continued)

5.2 Solicitor for the receiving scheme

Please provide details of the solicitor that will be acting for the receiving scheme:

Firm

Contact

Address

Telephone

Fax

Email address

5.3 Leases

If the property is subject to an existing lease, is the lease to be transferred to the new provider?

Yes, transfer the lease.

No, surrender the lease. [Please complete the valuer details section below.](#)

5.4 Valuer details

If the lease is to be surrendered, we are required to instruct a valuer. Would you like to use a Curtis Banks panel valuer?

Yes, I would like to use a Curtis Banks panel valuer. [A Panel of Property Professionals document, including a schedule of their fees, is available on our website.](#)

No, I would like to use my own valuer. [Please give details of the RICS \(Royal Institution of Chartered Surveyors\) registered valuer below.](#)

Firm

Contact

Address

Telephone

Fax

Email address

5.5 Property Loan

If the property is subject to a loan, will the loan be redeemed prior to the transfer?

Yes, the loan will be redeemed.

No, the loan will not be redeemed. [Please provide details below.](#)

6 Additional transfer information

6.1 Transfer reasons

Did you receive advice from an FCA authorised financial adviser to transfer away from Curtis Banks?

Yes. [If you were advised to transfer out by an authorised financial adviser, please provide details of the adviser and firm below. This is the adviser that we will correspond with to arrange your transfer.](#)

No.

Name of authorised individual

Full name of regulated organisation

Contact address

Email address

Phone number

Financial Services Register reference
number for organisation

Financial Services Register reference
number for individual

If you received advice to transfer away from Curtis Banks from anyone other than an FCA authorised individual/firm, please complete the below box with the name and contact details of the person who gave the advice.

Please tell us why you decided to transfer away from Curtis Banks.

6.2 Block transfer

Do you wish for your transfer out to be completed as a block transfer out?

Yes. [Please complete the below.](#)

No. [Please go to section 6.3.](#)

Your transfer can only be completed as a block transfer if you have scheme specific protection or benefits which you transferred to Curtis Banks as part of a single block transfer agreement, with a group of one or more other clients. If you do not transfer out as part of a similar single block transfer agreement, you will lose any protected pension age or protected tax-free lump sum entitlements you have. Please refer to the block transfer fact sheet on our website for more information.

If the transfer is to be completed as part of a block transfer, please give the names and plan numbers of each client included in the block transfer below.

Client name

Plan number

Client name

Plan number

Client name

Plan number

6 Additional transfer information (continued)

6.3 Pension income payments

If you do not receive income from your plan, please skip to section 6.4.

We will continue your existing pension income payments from your Curtis Banks plan until your transfer is complete. If you wish to stop receiving pension income while your transfer is in progress, please tick the box below.

If you would like to cancel your income payments, we require at least 10 working days' notice before the payment date so that we can make any changes. If there is insufficient time to cancel your payment, we will cancel the payment from the end of the following period.

Please note that Curtis Banks will cease to pay pension income in the following circumstances:

- When the cash currently held with the deposit account in your SIPP is exhausted.
- When all other elements of your transfer have completed and the final transfer of cash to the chosen receiving scheme is required.

6.4 Lost policy declaration

This section is only to be completed if you have a Suffolk Life SIPP. For all other Curtis Banks products, please skip to section 7.

If you wish to fully transfer all of your SIPP, please attach your original policy documents when returning this form to Curtis Banks. If these documents cannot be found, please read and sign the declaration below.

I declare that:

- The original policy documents have been lost or destroyed.
- Neither the policy nor the benefits accrued within it have been transferred, charged, lent, deposited or assigned or dealt with in any manner affecting the absolute title and/or the person entitled to receipt of the benefits.
- I request that, if my SIPP is to be fully transferred, the Directors of Suffolk Life Annuities Limited should treat my policy documents as being permanently destroyed. In return for them doing so, I promise to take responsibility for any loss or expenses which are incurred as a result of any untrue, misleading or inaccurate information given by me or on my behalf, either on this form or in respect of any request to take or transfer benefits from the policy.
- I promise to deliver the original policy documents to the company, should they ever be recovered, so that they may be cancelled.

Print name

Signature of client

or person signing on behalf of a client who is under 18 and/or who is incapable by reason of mental disorder of managing and administering his/her affairs

Date

7 Receiving guidance or advice

The FCA requires us to tell you about a service called MoneyHelper.

7.1 MoneyHelper guidance

MoneyHelper is a free, impartial service from the Government, which offers guidance to help you make an informed decision about what to do with your pension savings. This includes providing the different options available to you, in order to access your pension savings. Pensions guidance is delivered at an appointment with an independent pensions specialist, which you can choose to book yourself, or alternatively Curtis Banks can arrange this on your behalf. You can also receive advice from a regulated financial adviser. Advisers may charge you for their services.

Please ensure you have read the MoneyHelper privacy policy, which is available on their website, www.moneyhelper.org.uk/en/about-us/privacy-notice.

You can book online at www.moneyhelper.org.uk/pensionwise or call MoneyHelper on 0800 138 3944. Alternatively call us using the contact details on page 1 and we'll book an appointment for you.

Please note that we are unable to arrange appointments with MoneyHelper for anyone below the age of 50, so these appointments would need to be arranged by you directly.

7.2 Regulated financial advice

Before making a decision about taking your pension benefits you should also get advice from a financial adviser. If you don't have a financial adviser, you can visit www.moneyhelper.org.uk/choosing-a-financial-adviser to find one.

The regulations require you to confirm the following options before we can proceed with your application.

If you plan to take guidance and/or advice you should do this before completing this form.

Have you received guidance from MoneyHelper relating to this transaction in the last 12 months?

Yes Date guidance received

No. If you don't want to use MoneyHelper you need to opt-out. Please tick the relevant option below.

I've received regulated financial advice related to this transaction within the last 12 months.

Date advice received

I don't want guidance from MoneyHelper or regulated financial advice from an adviser.

Please go to section 8.

If you've already received guidance or regulated financial advice, you may want to do this again if there's been any significant change to your pension fund or personal circumstances.

8 Risk warnings

Please note: this section should be completed by:

- clients aged 50 or over who are transferring uncrystallised funds and taking benefits within 3 months of the transfer
- all drawdown transfers

Please answer the following question.

Prior to applying to transfer benefits have you taken advice in relation to the transfer from an authorised adviser?

Yes please go to section 9.

No* please answer the below questions to highlight the risks.

* Having considered the matter, I will not be seeking financial advice and accordingly I wish to deal with Curtis Banks on an execution-only basis on making the application to transfer benefits. As an execution-only client I confirm that I have received all relevant key features documents, including personal illustration(s).

The Financial Conduct Authority requires us to make sure you have considered the potential risks of accessing and transferring your pension benefits. We are required to ask questions about your circumstances, so that we can provide warnings about the risks which might apply to you.

Once we have received your answers to the below questions, we will send you a statement highlighting the potential risks. If you still wish to proceed, you will need to sign and return the declaration on the statement, to confirm that you've read and understand the risk warnings and wish to proceed.

We will not be able to process your request until we have received this signed declaration. We can accept copies by secure message, or by post to the address on page 1.

Please note that this exercise is only intended to highlight potential risks - your answers won't affect your options.

Guaranteed income

Annuities offer a guaranteed income, but in drawdown there is no guarantee about the amount of income you might be able to take in the future. This is because the available income depends on your fund value, which is affected by many factors, such as investment performance. Are you comfortable with there being no guarantee of future income in drawdown?

Yes

No/unsure

Debt

Are you aware that money taken from your pension could be available to creditors in respect of any unpaid debts you might have?

Yes

No

8 Risk warnings (continued)

Tax

Aside from your tax-free lump sum entitlement, any money you take from your pension is taxed as income. It is added to any other taxable income you receive during the tax year, and might push you into a higher tax bracket. It is also possible that the tax we deduct from any payments is not the final amount due: you may need to pay additional tax at the end of the year. Are you confident that you fully understand the tax implications of the option you've chosen?

Yes No/unsure

Investment scams

Some investment scams encourage people to withdraw money from their pensions in order to invest elsewhere. For example, they may offer unusually high rates of return, special offers, or there may be pressure to act quickly. The schemes can appear very genuine, but you risk losing some or all of your money. Are you aware of how to protect yourself from investment scams?

Yes No/unsure

Health

Annuities provide a guaranteed income for life and although the return may appear low, if your life expectancy is reduced because of poor health you may qualify for enhanced annuities which pay better rates. Are there aspects of your health or lifestyle which could make you consider whether you are potentially eligible for a better value annuity?

Yes No/unsure

Inflation

When planning your long term income needs you need to take into account of future inflation, which will erode the buying power of your money. For example, if inflation is 2% p.a., £1 today will be worth 82p in 10 years time. If you are planning to take a level of income or a large lump sum from your pension, do you understand that inflation will erode the value of what will be available for you in the future?

Yes No

Shopping around

There are several ways in which you can access your pension savings. Different products, with different options and charges, are available from various providers. We recommend that you research the options available to you. Are you happy that you've researched your options and have made an informed choice?

Yes No/unsure

Benefits

Are you aware that taking money from your pension could affect your entitlement to means-tested benefits?

Yes No

Ongoing income

Any money taken from your pension now will reduce the amount that may be available to you in the future. Are you expecting this pension to provide you with income for the rest of your life?

Yes/unsure No

Contributions

The annual allowance is the maximum amount you, or anyone on your behalf, can contribute to your pensions each year without incurring a tax charge. It is currently £60,000. If you take income whilst in flexi-access drawdown, your annual allowance for 'money purchase' pensions, such as your SIPP, will be reduced to £10,000. Are you, or anyone on your behalf, likely to contribute more than £10,000 to money purchase pensions in the future?

Yes/unsure No

Further investment

If you withdraw money from your pension to invest elsewhere, the charges on the new investments may differ from the charges applicable to your pension. The new investments are also likely to be subject to income tax and capital gains tax, whereas investments in your pension are exempt from these charges. If you plan to invest your money elsewhere, do you understand the difference in charges and how this could affect the value?

Yes/not applicable No/unsure

Inheritance tax

Money taken from your pension becomes part of your estate, which will be assessed for inheritance tax purposes on your death. Money in your pension is held outside your estate and is highly unlikely to be subject to inheritance tax. Have you considered the inheritance tax implications of taking money from your pension?

Yes No/unsure

Beneficiaries

When you die, the remaining money in your pension can pass to beneficiaries, such as a spouse or other family members. Any money you take from your pension will reduce the amount which may be available to them on your death. Are you relying on this pension to provide for your beneficiaries when you die?

Yes No/unsure

9 Client declaration

Declaration

- I have read and understood the important points in section 3 of this form.
- I formally request a transfer value to be made from the above Curtis Banks plan(s) (less any outstanding fees) to the chosen receiving scheme.
- I understand that any cash elements of my transfer will be sent by BACS, unless I specifically request otherwise.
- I understand that all of the assets that make up my chosen transfer value will be disinvested and transferred as cash, except for those assets that cannot be sold or those that I have specifically nominated for a transfer in specie, unless I have elected for my fund to be fully transferred in specie.
- I understand that if I have elected for my fund to be transferred in specie, it is my responsibility to check that the assets can be held by the chosen receiving investment firm and check whether they will carry out any share class conversions as part of the transfer.
- I understand that any disinvestments that Curtis Banks must complete in order to provide sufficient cash to meet my chosen transfer value will be requested by letter.
- I agree that, should I require existing assets in my Curtis Banks plan to be sold at a specific time or for a specific value, I will notify Curtis Banks using this form and will contact my investment manager to arrange the disinvestment myself.
- I understand that the ability to sell or transfer some assets, such as those held in fixed term bank accounts, may be limited and as a result the transfer of these assets may be delayed.
- I understand that selling my holdings prior to transfer will incur transaction fees as stated in the Schedule of Fees for my product and transferring my holdings in specie is likely to incur CREST transfer or other re-registration fees for each holding, which are payable from my fund.
- I understand that the applicable investment transaction/transfer fees (whether payable to Curtis Banks or to third parties) will be applied on any in specie transfers out of my Curtis Banks plan. These will be paid from my fund without prior consultation with me or my adviser, unless I give prior instruction in writing to the contrary.
- I agree the transfer shall be sufficient to end any of my claims to pension benefits from the portion of the plan that is transferred.
- I understand that my transfer will only be completed if my chosen receiving scheme is capable of accepting the transfer and the receiving scheme provider has properly completed this form.
- I declare that to the best of my knowledge and belief, the statements made on this form and its attachments (whether in my handwriting or not) are correct and complete.
- I promise to take responsibility for any losses or expense that result from any untrue, misleading or inaccurate information that is given by me or on my behalf, on this form, or in respect of the transfer.
- If my Curtis Banks plan is to be fully closed, I understand that if any further values are received by my SIPP after the transfer to my chosen receiving scheme has been made, these will be collected in a non-interest bearing account and transferred separately, six months after the initial transfer. I accept that, should such a payment be required, Curtis Banks will take a charge from the value to be transferred to the receiving scheme. This is detailed on our current schedule of fees which is available from our website: www.curtisbanks.co.uk.
- I authorise Curtis Banks to request monies back from the receiving scheme, to cover any genuine costs that are incurred by my SIPP after my transfer out has been completed.
- Where applicable, I authorise Curtis Banks to provide the necessary details to MoneyHelper.
- I have read and understood the Pensions Regulator's leaflet about pension liberation on pages 2 and 3 of this discharge form and I am happy to proceed with the transfer.
- I understand that, if the receiving scheme provides access to my pension benefits earlier than is permitted (normally before age 55 which is due to increase to 57 in 2028), there will be significant tax charges; and there may also be a risk that the receiving scheme charges significant fees.

Pension Liberation

- I agree and acknowledge that:
 - Curtis Banks will undertake appropriate checks on the receiving scheme, however, I am not permitted to rely in any way on this and understand I am responsible for undertaking my own checks on the receiving scheme.
 - Should the receiving scheme provide access to my pension benefits earlier than permitted, I will be responsible for all tax charges and penalties applied. This includes authority for Curtis Banks to recover any charges or penalties applied to them, from me. I will have no recourse to Curtis Banks for these charges or penalties.
 - Curtis Banks may delay to make the transfer until it has satisfied itself that:
 - >The receiving scheme is registered with HMRC;
 - >The transfer would be a recognised transfer for the purposes of the Finance Act 2004; and
 - >The transfer meets the conditions of The Occupational and Personal Pension Schemes (Conditions for Transfer) Regulations 2021

Curtis Banks is entitled to reject and cancel the transfer in the event that it is unable to satisfy itself of the above.

Print name

Signature of client

or person signing on behalf of a client who is under 18 and/or who is incapable by reason of mental disorder of managing and administering his/her affairs

Date

10 Receiving scheme information

10.1 Receiving scheme details

To be completed by the receiving scheme provider or administrator. We require all of the following information, before the transfer out can be initiated. Note that the transfer will be delayed if all requirements are not met or the supporting enclosures are not sent.

Receiving scheme name
Reference/Policy number
Contact name
Contact telephone number
Email address
Address to which correspondence should be sent

Please note

If your scheme is a ROPS, our transfer out discharge form for a recognised overseas pension scheme (ROPS) is available on our website, or please contact us directly for an alternative form.

Please provide the HMRC scheme reference and documented evidence to support this:

Evidence of HMRC registration attached/enclosed.

If you do not have a HMRC scheme reference we are unable to transfer to your scheme. If the scheme is a ROPS, please contact us for an alternative form.

Is the receiving scheme capable of receiving funds that are designated to flexi-access drawdown?

Yes

No

10.2 Pension scam protection

In order to comply with The Occupational and Personal Pension Schemes (Conditions for Transfers) Regulations 2021, please confirm the type of pension scheme below:

A public service pension scheme

A master trust

A collective defined contribution scheme

None of the above

10.3 Receiving scheme type

What is the receiving scheme type?

Personal or stakeholder pension. [Please complete section 10.4 below.](#)

Insured occupational scheme. [Please complete section 10.4 below.](#)

Non-insured occupational and other schemes. [Please complete section 10.5 below.](#)

10.4 Details of insurer, life office or personal pension operator

Name
Firm register number
Address

10.5 Details of trustees or administrator

We have enclosed a copy of the HM Revenue and Customs pension scheme certificate or registration document. [Please note that this is a mandatory requirement.](#)

Name

Address

10.6 Payment details for receiving scheme

Payee or account name

Bank name

Account number

Sort code

International bank account number

Swift code (if applicable)

- Payments can only be made to the life office or trustee of the scheme.
- All cash payments will be made by BACS, unless Faster Payments or CHAPS is requested.

11 In specie transfers

If an in specie transfer has not been requested, please skip to section 12.

11.1 In specie transfer acceptance

Before we can initiate the in specie transfer, we require confirmation that you are able to accept the assets.

Please tick this box to confirm you have reviewed a current valuation of the client's plan and you are able to accept the assets. Please also complete section 11.2.

Please tick this box if you require us to send a valuation of the client's assets.

Please note: we do not directly control the assets, and can only place an instruction to transfer following your acceptance. If you have any queries, our contact details are on page 1.

11.2 In specie transfer requirements

If assets in the fund at Curtis Banks are to be transferred in specie, please provide details of the receiving Investment Manager.

Receiving investment manager or broker name

Full address of investment manager or broker to which all correspondence should be sent

Telephone

Account number

If any of the assets to be transferred must be held at an alternative location, please confirm which assets and where they are to be held.

Please continue on a separate sheet if required.

12 Receiving scheme declaration

To be signed by an authorised signatory of the receiving scheme.

Declaration

- I confirm that the receiving scheme is a registered pension scheme, capable of receiving the transfer payment proposed above.
- I confirm that the receiving scheme will only use the transferred pension benefits to provide pension benefits and will not take any action or omit to take any action which would result in an unauthorised payment.
- I confirm the above statements are true and that upon receipt of the transfer value it will be applied to provide benefits for or in respect of the member under the receiving scheme.
- Should any of these statements turn out to be false, the receiving scheme administrator will be responsible to Curtis Banks for any charges, penalties, or losses associated with having made the transfer, including but not limited to any unauthorised member payment charges and scheme sanction charges, to the extent that it has been unable to recoup these from the member.
- I give authority for Curtis Banks to contact HMRC to obtain confirmation of the status of the receiving scheme.
- I acknowledge that Curtis Banks may delay to make the transfer until it has satisfied itself that:
 - The receiving scheme is registered with HMRC;
 - The transfer would be a recognised transfer for HMRC's purposes; and
 - The transfer meets the conditions of The Occupational and Personal Pension Schemes (Conditions for Transfer) Regulations 2021
- I acknowledge that, by signing this form, the client has authorised Curtis Banks to request money back to cover any genuine costs that may be incurred by the SIPP after the transfer has completed.

Signature

Date

For, or on behalf of

Capacity in which signed

Curtis Banks Limited,
3 Temple Quay,
Bristol, BS1 6DZ

T 0370 414 7000
F 0117 929 2514

curtisbanks.co.uk

Curtis Banks,
153 Princes Street,
Ipswich, IP1 1QJ

T 0370 414 7000
F 0370 414 8000

Call charges will vary. We may record and monitor calls.

Curtis Banks Group plc (registered number 07934492) and Curtis Banks Limited (registered number 06758825) are companies registered in England & Wales with their registered addresses at Dunn's House, St Paul's Road, Salisbury, SP2 7BF. Curtis Banks Limited is authorised and regulated by the Financial Conduct Authority (number 492502).

Curtis Banks Pensions is a trading name of Suffolk Life Pensions Limited. Suffolk Life Pensions Limited is a company registered in England & Wales (registered number 1180742) and is authorised and regulated by the Financial Conduct Authority (number 116298). Suffolk Life Annuities Limited is a company registered in England & Wales (registered number 1011674) and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (number 110468). The registered address of both companies is 153 Princes Street, Ipswich, Suffolk IP1 1QJ.
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